



IDFC MUTUAL FUND

IDFC US Equity

Fund of Fund

Product Overview

NFO Opens: 29th July 2021

NFO Closes: 12th August 2021





Why US Equities are a powerful complementary addition to the Indian investor's portfolio?

- **Effective diversification** on account of low correlation with Indian Equities
- **Consistent earnings-driven performance**, a good combination of reward with resilience
- **Exposure to another key asset** i.e. USD which is a world reserve currency



Why consider investing in US Equities now?

- The reopening of the US economy is expected to lead to the **highest GDP growth in ~40 years**
- **Innovative themes** to further advance the US economy
- **Investing for the long-term** offers significant potential, irrespective of market levels



Start on the right foot with IDFC US Equity Fund of Fund[^]

Structure of the investment



Key features:

- An **actively managed** underlying fund with a well-tested, fundamental, **bottom-up stock selection** process
- **Growth-oriented** portfolio positioned to benefit from reopening of the economy*
- Seasoned and proven fund management team with deep US expertise*

Note:

The IDFC US Equity Fund of Fund can invest only in similar Mutual Fund(s)/Exchange Traded Fund(s) with similar investment strategy, similar investment objective, similar asset allocation, similar benchmark; *the portfolio and fund management team of the underlying fund being referred to here; ^ An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme(s)/Exchange Traded Fund(s) investing in US Equity Securities

Performance (INR) of the underlying fund

Annualised Return (%)

As on 30 th June 2021	One Year	Three Years	Five Years	Since Inception
JPM US Growth Fund	40.8%	31.2%	30.6%	23.2%
Russell 1000 Growth Index	39.9%	28.2%	25.6%	21.6%
Excess Return	0.9%	3.0%	5.0%	1.6%

Note:

Fund performance is shown based on the NAV of the share class I in USD with income (gross of shareholder tax) reinvested including actual ongoing charges excluding any entry and exit fees. The benchmark figures are net of 30% withholding tax. The Fund changed its name from JPM US Strategic Growth Fund to JPM US Growth Fund on 11th April 2011. Past performance may or may not be sustained in the future. INR performance has been derived from the USD returns. Source: J.P. Morgan Asset Management and IDFC internal analysis.

Portfolio of the underlying fund

Sector positions (%)

	Portfolio Weight		Benchmark Weight	
Financials	8.8		6.7	2.1
Industrials	16.0		2.2	13.8
Consumer Staples	4.0		1.2	2.8
Health Care	9.8		1.0	8.8
Basic Materials	1.6		0.9	0.7
Utilities	0.0	(0.1)		0.1
Energy	0.1	(0.5)		0.6
Telecommunications	0.2	(0.6)		0.8
Real Estate	1.2	(0.8)		2.0
Consumer Discretionary	18.0	(3.9)		21.9
Technology	40.5	(6.2)		46.7

Source:

Wilshire. The portfolio is actively managed. Holdings, sector weights, allocations and leverage, as applicable, are subject to change at the discretion of the investment manager without notice. As of September 2020, Russell Global Sectors (RGS) classification scheme has been decommissioned and has been replaced by the new Industry Classification Benchmark (ICB) classification. Data as on 30th June 2021.

Standard details

Fund Manager: Mr. Viraj Kulkarni; Mr. Harshal Joshi

Investment Objective: The Fund seeks to generate long term capital appreciation by investing in units/shares of overseas Mutual Fund Scheme(s)/Exchange Traded Fund(s) investing in US Equity Securities

Benchmark: Russell 1000 Growth Index (Total Return Net of 30% withholding tax)

Maximum Total Expense Ratio: 2.25%

Assets of the underlying fund as on 30th June 2021: About USD 1.8bn

Underlying Strategy Inception Date: 20th Oct'00; I Share Class (underlying fund) inception date: 3rd Oct'13

Minimum Application amount during New Fund Offer: Rs. 5,000/- and in multiples of Re. 1/- thereafter

During Ongoing Offer:

Subscription: Fresh Purchase (including switch-in) - Rs.5,000/- and in multiples of Re. 1/- thereafter. Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

Redemption: Rs.1,000/- or the account balance of the investor, whichever is less.

Redemption TAT: T+5 business days*

SIP: Rs.1,000/- and in multiples of Re.1 thereafter

STP (being Target Scheme): Rs.1,000/- and any amount thereafter (for Fixed amount option) / Rs.500/- and any amount thereafter (for capital appreciation option)

SWP: Rs. 200 and any amount thereafter

Exit Load: 1% of applicable NAV - if the units are redeemed/switched out within 1 year from the date of allotment; Nil - if the units are redeemed/switched-out after 1 year from the date of allotment

*As per SEBI regulations, redemption has to be processed within 10 business days; TAT - Turn Around Time

IDFC US Equity Fund of Fund

Disclosure:

An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities



This product is suitable for investors who are seeking*:

- To create wealth over long term
 - Diversification of returns through investing in a fund mainly investing in units/shares of overseas Mutual Fund Scheme(/s)/ Exchange Traded Fund(/s) which invests in US Equity Securities
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Disclosure

The identity of the issuer of the Promotion Material and the investment product which is the subject of the Promotion Material and the content of the Promotion Material has been verified by the issuer thereof; The Promotion Material is not issued by J.P. Morgan Asset Management (Singapore) Limited (JPMAMSL), any of its Affiliates or a JPMorgan Fund and the Promotion Material does not relate to a direct investment in any JPMorgan Fund; neither JPMAMSL, any of its Affiliates or a JPMorgan Fund has reviewed the contents of the Promotion Material and accordingly takes no responsibility for the accuracy of the contents of the Promotion Material or any liability for any statement or misstatement in the Promotion Material; and an investor would be investing into an investment product which is established, offered and sold by the Company or its Affiliates and would not be investing in any JPMorgan Fund, and accordingly there is no contractual relationship between the Investor and JPMAMSL, any of its Affiliates or a JPMorgan Fund. Investors will bear the recurring expenses of the Scheme in addition to the expenses of the underlying schemes in which investments are made by the Scheme. IDFC US Equity Fund of Fund is not a dedicated Feeder fund and investment in underlying fund will be undertaken subject to fulfilment of documentation and regulatory requirements applicable for investing in the underlying fund. The FoF performance is subject to the movements of the underlying fund. IDFC AMC does not have an active role in managing the underlying fund. The IDFC US Equity Fund of Fund can invest only in similar mutual fund/s or exchange traded fund/s with similar investment strategy, similar investment objective, similar asset allocation, similar benchmark.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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