



A fund that goes a **Long** way

Introducing

Bandhan Long Duration Fund

NFO Opens: **5th March 2024** | NFO Closes: **18th March 2024**

Why are we bullish on bonds now?

Structural


1. Shrinking Current Account Deficit


2. Fiscal Deficit reduction


3. Foreign capital inflows into Indian bonds


4. Inflation Moderation


5. Peak global policy rates

Cyclical

What is a Long Duration Fund?

A fund that invests in Debt & Money Market Instruments such that the Macaulay Duration of the portfolio is greater than 7 years.

Why consider the Long Duration Fund?



Maturity Maximization

Ideal for investors looking to enhance portfolio maturity now to avoid future reinvestment at potentially lower rates.



Capitalizing on Peak Rates

Ideal for long-term investors comfortable with volatility, aiming to benefit from potential declining rates and narrowing spreads between long-term bonds and repo rates.



Tax Efficiency

Long-term investments in Mutual Funds offer the advantage of tax-efficient returns, as funds are not taxed on coupon earnings or capital gains.

Why consider Bandhan Long Duration Fund?



Commitment to quality

Predominantly high-quality instrument investments, positioned in PRC-A.*



Diverse Opportunities

Explores opportunities across government and corporate bonds, with a duration that could extend anywhere beyond 7 years.



Robust Track Record

Over 20 years of experience in managing active investment strategies across the yield curve.

*PRC-A are Debt Funds with the Lowest Credit Risk. PRC indicates the maximum threshold for interest rate and credit risk. Duration refers to Macaulay duration

Potential Risks?



The fund must maintain a minimum 7-year duration, limiting flexibility in adverse conditions.

Fixed Duration

Higher Volatility

The obligatory long duration inherently brings higher volatility compared to other debt fund categories.



Potential Risk Class of the Fund

Interest Rate Risk	Credit Risk		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A-III (A scheme with relatively high interest rate risk and relatively low credit risk)

Fund Details

Benchmark

NIFTY Long Duration Debt Index A-III

Fund Managers

Debt portion: **Mr. Gautam Kaul**
Overseas portion:
Mr. Sreejith Balasubramanian (Debt)

Exit Load

NIL

Minimum Application Amount

Lumpsum purchase - Rs. 1000/- and in multiples of Re. 1/- thereafter
Additional purchase - Rs. 1000/- and in multiples of Re. 1 thereafter

Benchmark Riskometer



NIFTY Long Duration Debt Index A-III

Scheme Riskometer



Investors understand that their principal will be at Moderate risk

Bandhan Long Duration Fund

(An open ended long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years with Relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment in Debt and Money Market securities such that the Macaulay duration of the portfolio is greater than 7 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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