

TAX RATES FOR RESIDENTS AND NON-RESIDENTS (FOR ASSETS SOLD ON OR AFTER 23RD JULY 2024)

TAX RATES FOR RESIDENTS AND NON-RESIDENTS

Asset Class	STCG				LTCG			
	Redeemed or transferred till 22 July 2024		Transfer on or after 23 July 2024		Redeemed or transferred till 22 July 2024		Transfer on or after 23 July 2024	
	Holding Period	Tax Rate	Holding Period	Tax Rate	Holding Period	Tax Rate	Holding Period	Tax Rate
MUTUAL FUNDS								
(i) Equity oriented MF (EOFs) including equity ETFs	≤12 months	15%	≤12 months	20%	>12 months	10% (upto exemption of INR 1 Lac)	>12 months	12.5% (upto exemption of INR 1.25 Lakhs)
(ii) Non EOF's :								
A) Hybrid MF (>35% and < 65% equity investment)	≤36 months	Slab rate	≤24 months (unlisted) ≤12 months (listed)	Slab rate	>36 months	Residents: 20% (with indexation benefit) NRIs or foreign companies: 10% (no indexation)	> 24 months (unlisted) > 12 months (listed)	12.5% (No indexation benefit available)
B) Other Non-Equity MF prior to 01 April 2023	≤36 months	Slab rate	≤24 months (unlisted) ≤12 months (listed)	Slab rate	>36 months	Residents: 20% (with indexation benefit) NRIs or foreign companies: 10% (no indexation)	> 24 months (unlisted) > 12 months (listed)	12.5% (No indexation benefit available)
(iii) Specified MF / Debt oriented MF (acquired on or after 01 April 2023)								
> 65% SEBI Regulated Debt and Money Market instruments	Deemed STCG	Slab rate	Deemed STCG	Slab rate	Deemed STCG even if transfer post April 2025, irrespective of holding period.			
Other MFs (like Gold, Silver, International Equity / Debt Fund - FOF, <65% in Debt and Money Market Instruments)	Deemed STCG	Slab rate	Deemed STCG	Slab rate	If transferred post April 2025: LTCG @12.5%, where held for >24 months (unlisted); and >12 months (listed)			

Note:

- Tax rates shall be increased by applicable surcharge and health and education cess
- Non-residents may be eligible to claim benefits of the tax treaty